

## **PARNAX LAB LIMITED**

CIN: L36912MH1982PLC027925

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**FAMILIARIZATION PROGRAMME FOR**  
**INDEPENDENT DIRECTORS**  
**[IN TERMS OF REGULATION 25(7)**  
**OF THE SECURITIES AND EXCHANGE BOARD OF INDIA**  
**(LISTING OBLIGATIONS AND DISCLOSURE**  
**REQUIREMENTS) REGULATIONS, 2015]**

(Amended and Adopted on 14<sup>th</sup> February, 2023)

(Effective from 15<sup>th</sup> February, 2023)



**BACKGROUND  
PRACTICES FOLLOWED BY THE COMPANY ON A CONTINUOUS BASIS**

All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their appointment.

All Independent Directors are provided from time to time an overview of:

- Criteria of independence applicable to Independent Directors as per Listing Regulations and the Companies Act, 2013;
- Role, Functions, Duties, Responsibilities and Liabilities of Independent Directors;
- Directors Responsibility Statement forming part of the Board's Report;
- Vigil Mechanism including Policy formulation, disclosures, Code of Conduct for Independent Directors
- Financial controls, Corporate Social Responsibility (CSR) initiatives adopted by the Company, Board effectiveness, Strategic direction, Company's performance update on a periodic basis etc.
- Audit Committee review and approval process
- Risk Management Systems & Framework
- Significant changes in the Accounting Framework, Tax updates and Legal Updates [eg. Changes in the Secretarial Standards, Companies (Amendment) Act, 2017, etc.]
- Overview of Business Operations
- Board Evaluation Process and Procedures

**Details of attendance of Independent Directors in Familiarization Sessions are as follows:**

Sr. No.	Name of the Independent Director	No. of the Sessions attended		Duration of the Programmes attended	
		Financial Year 2021-22	Cumulative till date	Financial Year 2021-22	Cumulative till date
1.	Mr. Vinayak Babli Desai	1	5	1 Hour	5 Hours
2.	Mr. Tirunillai Venkateswara Anantharaman	1	5	1 Hour	5 Hours
3.	Mr. Yogesh Kantilal Varia	1	1	1 Hour	5 Hours

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