



■ TEL : 022 - 6825 2525  
■ FAX : 022 - 2405 7708  
■ E-Mail : info@naxparlab.com  
■ Visit us at: www.naxparlab.com  
■ CIN No. : L36912MH1982PLC027925

# Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,  
SION-CHUNABHATTI, MUMBAI - 400 022, INDIA

**Date: March 30, 2022**

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001  
Script Code - 532365

**Sub: Outcome of Board Meeting - Allotment of 13,10,000 Equity Shares upon conversion of Warrants into an equivalent number of Equity shares and Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013**

In accordance with para-A of Schedule III read with regulation 30 of SEBI (Listing and Obligation Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors of the Company at its meeting held on March 30, 2022 at 05:00 P.M. at the Registered office of the company situated at Gala No. 114, Bldg. No. 8 Jogani Industrial Complex, Chunabhatti Mumbai Maharashtra - 400022, have inter alia approved the conversion of 13,10,000 Warrants of face value Rs. 10/- each into 13,10,000 Equity shares at a price of Rs.43.50 (including Premium of Rs. 33.50 per share) to promoter and promoter group on a preferential basis upon exercising the option available with warrant holders.

The following are the details of the allotment of 13,10,000 equity shares to the warrant holders:

Sr. No	Name	Warrants (Nos)	Equity shares Allotted on conversion of Warrants (Nos.)	Category
1	Prakash Shah	2,62,000	2,62,000	Promotor
2	Pragna Prakash Shah	2,62,000	2,62,000	Promotor Group
3	Ami Mihir Shah	2,62,000	2,62,000	Promotor Group
4	Baiju Mahasukhlal	2,62,000	2,62,000	Promotor
5	Ila Baiju Shah	2,62,000	2,62,000	Promotor Group
<b>Total</b>		<b>13,10,000</b>	<b>13,10,000</b>	

**Works :** Plot No. 120, Masat Ind. Estate, Dadra & Nagar Haveli, Silvassa-396230 (India)  
Plot No. 121 & 74, Masat Ind. Estate, Dadra & Nagar Haveli, Silvassa-396230 (India)



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The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed hereto.

The meeting commenced at 5.00 p.m. and concluded at 6.00 p.m.

You are requested to kindly take the above information into your records.

Thanking You,  
Yours faithfully,

For **PARNAX LAB LIMITED**

**Preet Kukreja**  
**Company Secretary Cum Compliance Officer**  
**Membership Number - ACS56761**



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DISCLOSURE AS PER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015.

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares pursuant to Conversion of Warrants
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	13,10,000 Equity Shares are to be issued pursuant to the exercise of the Conversion option by Promoters and Promoter Group at a Face value of Rs. 10/- each issued at a price of Rs. 43.5 (Including a premium of Rs. 33.5/- per share) aggregating to Rs. 5,69,85,000 (Rupees Five Crore Sixty-Nine Lakhs Eighty-Five Thousand Only). Promoters and Promoter Group exercised the conversion option for 13,10,000 warrants out of the total 29,80,750 warrants held by them
4	Names of the investors	1 Prakash Shah 2 Pragna Prakash Shah 3 Ami Mihir Shah 4 Baiju Mahasukhlal 5 Ila Baiju Shah
5	Post allotment of securities - an outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Allotted 13,10,000 Equity Shares pursuant to the conversion of warrants at a price of Rs. 43.5 (Including a premium of Rs. 33.5/- per share) each to 5 investors belonging to Promoter and Promoter Group. The Post conversion issued, subscribed, and paid-up share capital of the Company is Rs. 9,81,48,660/- (Rupees Nine Crore Eighty-One Lakhs Forty-Eight Thousand Six Hundred and Sixty only) divided into 98,14,866 (Ninety-Eight Lakhs Fourteen-Thousand Eight Hundred and Sixty-Six) equity shares of the face value of Rs. 10/- each fully paid up.
6	In case of convertibles - intimation on the conversion of securities or on a lapse of the tenure of the instrument;	Intimation on the conversion of securities.

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Yours faithfully,

For **PARNAX LAB LIMITED**

**Preet Kukreja**  
**Company Secretary Cum Compliance Officer**  
**Membership Number - ACS56761**