



Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022, INDIA

■ TEL. : 022 - 6825 2525
■ FAX : 022 - 2405 7708
■ E-Mail : info@naxparlab.com
■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH1982PLC027925

Date: January 1, 2022

To,
Department of Corporate Services (DSC-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Subject: Outcome of Board Meeting pursuant Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref.: Parnax Lab Ltd

BSE Scrip Code: 506128

In terms of Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that at the meeting of the Board of Directors ("Board") of Parnax Lab Limited ("Company") held today, i.e., **Saturday, January 1, 2022**, the Board has approved, inter alia, the following:

- 1. Issue of 42,10,000 (Forty-Two Lakhs Ten Thousand) Warrants convertible into Equity Shares of Rs. 10 each at Rs. 43.50 per share to Promoter of the Company on a preferential basis to repay the existing loans, to meet the long-term working capital requirements, general corporate purpose, and such other purpose as the Board may decide. The issue price has been determined as per the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018.**

The list allottees in as follows:

Sr. No.	Name of the Allottee	Category	Number of warrants applied
1	Mr. Prakash Shah	Promoter	5,26,250
2	Mrs. Pragna Prakash Shah	Promoter	5,26,250
3	Mr. Mihir Prakash Shah	Promoter	5,26,250
4	Mrs. Ami Mihir Shah	Promoter	5,26,250
5	Mr. Baiju Mahasukhlal	Promoter	7,01,000
6	Mrs. Ila Baiju Shah	Promoter	7,01,000
7	Mr. Shah Binoy Baiju	Promoter	7,03,000
Total			42,10,000

***Note- Every warrant is entitled to one Equity share after conversion**



■ TEL : 022 - 6825 2525
■ FAX : 022 - 2405 7708
■ E-Mail : info@naxparlab.com
■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

2. The pricing certificate issued by Mr. Hemant Shetye, (M No. 2827, CP No. 1483) Practicing Company Secretary in accordance with the pricing guidelines given in chapter V of the SEBI ICDR Regulations.
3. The certificate of the Statutory Auditor certifying that the issue is being made in accordance with the requirements of Chapter V of the SEBI ICDR Regulations.
4. The Extra-Ordinary General Meeting of the Company will be held on Monday, the 31st day of January, 2022 at 11:00 A.M. IST through Video conferencing/Other Audio-visual means.
5. Appointment of Mr. Hemant Shetye, Practicing Company Secretary failing of which Mr. Prakash D Naringrekar, Practicing Company Secretary failing of which Mr. Ketan Shirwadkar Practicing Company Secretary as a Scrutinizer for conducting the e-Voting process at EOGM in a fair and transparent manner for the EOGM.
6. Fixed the period of E-voting which commences on Friday, January 28, 2022 and ends on Sunday, January 30, 2022. Members can cast their vote online from 9.00 A.M. till 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, may cast their vote electronically.
7. Appointment of Link Intime (India) Private Limited ('Intime') to conduct Extra-Ordinary General Meeting ('EOGM') through Video Conferencing ('VC') facility or other audio visual means ('OAVM') in view of COVID-19 pandemic the MCA has vide its General Circulars 14/2020, 17/2020, 20/2020, 02/2021 and 20/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021 and 8th December 2021 respectively (collectively referred to as 'MCA Circulars') permitted the holding of the EGM through VC/OAVM, without the physical presence of the Members at a common venue.

The Meeting commenced at 5:00 p.m. and concluded at 6:30 p.m.

We request you to take the same on your record and acknowledge the same.

Thanking you

For PARNAX LAB LIMITED

PREET KUKREJA
COMPANY SECRETARY AND COMPLIANCE OFFICER