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■ CIN No. : L36912MH1982PLC027925

# Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,  
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

**Date: 13.02.2021**

To,  
Department of Corporate Service (DCS-CRD),  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Sub: Submission of Un-Audited Standalone and Consolidated Financial Results for quarter and Nine months ended 31<sup>st</sup> December, 2020 in pursuance of Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.**

**Ref.: Parnax Lab Limited, Script Code- 506128**

Dear Sir,

Kindly find enclosed herewith the following:

1. A Copy of Standalone & Consolidated Un-Audited Financial results with Limited Review Report of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020;

Kindly take on record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,

**For PARNAX LAB LIMITED**



**NAMRATA KAMBLI**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: As above

**LADHA SINGHAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

To  
**The Board of Directors,**  
**Parnax Lab Limited,**  
114, Building No. 8,  
Jogani Industrial Complex,  
Chunabhatti, Mumbai - 400 022

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Parnax Lab Limited** ("the company") for the quarter and nine months ended December 31<sup>st</sup>, 2020 together with the relevant notes thereon ("the Statement"). The Statement being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principal laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the standards on Review Engagement (SRE) 2410 'Review on Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principals generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ladha Singhal and Associates**  
Chartered Accountants  
(FRN: 120241W)

*Vinod Ladha*  
(Vinod Ladha)  
Partner  
M. No. : 104151  
Place : Mumbai  
Dated : 13<sup>th</sup> February, 2021  
UDIN : 21104151 AAAA CJ 5340



**PARNAX LAB LIMITED**

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.  
Tel : 022 - 6825 2525, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com  
CIN:-L36912MH1982PLC027925

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020**

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from operations	68.15	70.10	214.31	159.99	538.42	767.95
II	Other income	2.75	2.46	11.24	5.94	25.55	41.58
III	<b>Total Revenue (I+II)</b>	<b>70.90</b>	<b>72.56</b>	<b>225.55</b>	<b>165.93</b>	<b>563.97</b>	<b>809.53</b>
IV	<b>Expenses</b>						
	a) Cost of material consumed	0.36	19.81	93.08	20.25	196.29	260.55
	b) Purchase of stock in trade	41.82	17.48	25.03	74.87	114.30	170.55
	c) Changes in inventories of finished goods, Work in progress and stock in trade	-	-	-	-	-	-
	d) Employee benefit expenses	15.25	9.58	14.62	35.74	39.08	51.34
	e) Finance costs	21.25	22.03	21.68	65.00	116.88	137.85
	f) Depreciation and amortisation expenses	1.11	1.10	1.10	3.31	3.30	4.38
	g) Other expenses	22.38	19.88	70.61	52.57	165.33	232.06
	<b>Total Expenses (IV)</b>	<b>102.17</b>	<b>89.88</b>	<b>226.12</b>	<b>251.74</b>	<b>635.18</b>	<b>856.73</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>(31.27)</b>	<b>(17.32)</b>	<b>(0.57)</b>	<b>(85.81)</b>	<b>(71.21)</b>	<b>(47.20)</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>(31.27)</b>	<b>(17.32)</b>	<b>(0.57)</b>	<b>(85.81)</b>	<b>(71.21)</b>	<b>(47.20)</b>
VIII	<b>Tax expense</b>						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	153.25
	c) Short (Excess) provision for tax for earlier years	-	-	-	-	-	-
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(31.27)</b>	<b>(17.32)</b>	<b>(0.57)</b>	<b>(85.81)</b>	<b>(71.21)</b>	<b>(200.45)</b>
X	<b>Other comprehensive income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	0.45
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.12)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.33</b>
XII	<b>Total Comprehensive Income comprising profit and other comprehensive income for the period (VIII+IX)</b>	<b>(31.27)</b>	<b>(17.32)</b>	<b>(0.57)</b>	<b>(85.81)</b>	<b>(71.21)</b>	<b>(200.12)</b>
XIII	<b>Paid-up equity share capital (Face Value of the share Rs. 10 )</b>	<b>850.49</b>	<b>850.49</b>	<b>850.49</b>	<b>850.49</b>	<b>850.49</b>	<b>850.49</b>
XIV	<b>Earning per equity share (Not annualised)</b>						
	(1) Basic	(0.37)	(0.20)	(0.01)	(1.01)	(0.84)	(2.36)
	(2) Diluted	(0.37)	(0.20)	(0.01)	(1.01)	(0.84)	(2.36)

**Notes-**

- The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2021
- The Statutory Auditors have carried out a Limited Review of the above financial results of the Company for the quarter and nine months ended December 31, 2020
- EPS for quarter ended is on non annualised basis.
- The Company is dealing into one segment : Dealing in Pharmaceutical Formulations
- The Company is closely monitoring the impact of the COVID-19 pandemic on all aspects of its business , including how it will impact its customers, employees, vendors and business partners.  
The management has exercised due care, in concluding on significant accounting judgements and estimates, inter -alia, recoverability of receivables, assessment for impairment of investments, intangible assets, inventory, based on the information available to date, both internal and external, while preparing the financial results for the quarter and nine months ended December 31, 2020
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.

Place : Mumbai  
Date : 13-02-2021



By Order of the Board  
For Parnax Lab Limited

Prakash M Shah  
Director & CEO  
DIN : 00440980

**LADHA SINGHAL & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

To  
**The Board of Directors,**  
**Parnax Lab Limited,**  
114, Building No. 8, Jogani Industrial Complex,  
Chunabhatti, Mumbai - 400 022

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Parnax Lab Limited** ("the Parent") and **Naxpar Pharma Private Limited** ("the Subsidiary") (the Parent and its subsidiary together referred to as "the Group") for the quarter and Nine months ended December 31<sup>st</sup>, 2020 together with the relevant notes thereon ("the Statement"). The Statement submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the standards on Review Engagement (SRE) 2410 'Review on Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ladha Singhal and Associates**  
Chartered Accountants  
(FRN: 120241W)

*Vinod Ladha*  
(Vinod Ladha)  
Partner

M. No. : 104151

Place : Mumbai

Dated : 13<sup>th</sup> February, 2021

UDIN : 21104151AAAA CK 5893



**PARNAX LAB LIMITED**

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.  
Tel : 022 - 6825 2525, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com  
CIN:-L36912MH1982PLC027925

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020**

(Rs. in Lakhs)

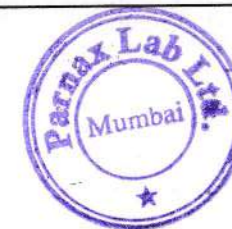
S. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
<b>I</b>	Revenue from operations	2,482.65	2,674.99	2,545.84	6,903.80	7,182.58	9,531.48
<b>II</b>	Other income	2.89	6.34	12.05	11.89	28.59	66.23
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>2,485.54</b>	<b>2,681.33</b>	<b>2,557.89</b>	<b>6,915.69</b>	<b>7,211.17</b>	<b>9,597.71</b>
<b>IV</b>	<b>Expenses</b>						
	a) Cost of material consumed	1,105.83	1,125.90	1,394.21	3,055.96	3,467.89	4,529.59
	b) Purchase of stock in trade	3.08	(20.16)	1.42	30.57	86.80	87.97
	c) Changes in inventories of finished goods, Work in progress and stock in trade	18.08	64.28	(158.79)	50.30	(158.79)	(90.34)
	d) Employee benefit expenses	387.20	330.43	385.31	987.62	1,079.05	1,407.98
	e) Finance costs	126.56	129.76	108.95	381.28	348.81	460.18
	f) Depreciation and amortisation expenses	129.14	130.94	107.22	382.87	320.19	445.94
	g) Other expenses	704.06	680.55	802.02	1,752.63	2,106.48	2,953.12
	<b>Total Expenses (IV)</b>	<b>2,473.95</b>	<b>2,441.70</b>	<b>2,640.34</b>	<b>6,641.23</b>	<b>7,250.43</b>	<b>9,794.44</b>
<b>V</b>	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>11.59</b>	<b>239.63</b>	<b>(82.45)</b>	<b>274.46</b>	<b>(39.26)</b>	<b>(196.73)</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-	-
<b>VII</b>	<b>Profit/(loss) Before Tax (V-VI)</b>	<b>11.59</b>	<b>239.63</b>	<b>(82.45)</b>	<b>274.46</b>	<b>(39.26)</b>	<b>(196.73)</b>
<b>VIII</b>	<b>Tax expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	98.49
	c) Short (Excess) Prov for Tax for Earlier Years	-	-	-	-	(4.40)	(3.61)
<b>IX</b>	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>11.59</b>	<b>239.63</b>	<b>(82.45)</b>	<b>274.46</b>	<b>(34.86)</b>	<b>(291.61)</b>
<b>X</b>	Minority Interest Profit (Loss)	0.09	0.51	(0.16)	0.72	0.07	(0.18)
<b>XI</b>	<b>Profit/ (Loss) after share of Profit (Loss) of Minority Interest</b>	<b>11.50</b>	<b>239.12</b>	<b>(82.29)</b>	<b>273.74</b>	<b>(34.93)</b>	<b>(291.43)</b>
<b>XII</b>	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss						(2.87)
	(ii) Income tax relating to items that will not be reclassified to profit or loss						0.75
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
<b>XIII</b>	<b>Total Other Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.12)</b>
<b>XIV</b>	<b>Total Comprehensive Income comprising profit and other comprehensive income for the period (VIII+IX)</b>	<b>11.50</b>	<b>239.12</b>	<b>(82.29)</b>	<b>273.74</b>	<b>(34.93)</b>	<b>(293.55)</b>
<b>XV</b>	<b>Total profit/(loss) for the year attributable to:</b>						
	- Owners of the Company	11.50	239.12	(82.29)	273.74	(34.93)	(291.43)
	- Non-controlling interests	0.09	0.51	(0.16)	0.72	0.07	(0.18)

S. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31.12.2020 (Unaudited)	30.09.2020 (Unaudited)	31.12.2019 (Unaudited)	31.12.2020 (Unaudited)	31.12.2019 (Unaudited)	31.03.2020 (Audited)
<b>XVI</b>	<b>Other Comprehensive income attributable to :</b>						
	- Owners of the Company	-	-	-	-	-	(2.12)
	- Non-controlling interests	-	-	-	-	-	(0.01)
<b>XVII</b>	<b>Total Comprehensive income attributable to:</b>						
	- Owners of the Company	11.50	239.12	(82.29)	273.74	(34.93)	(293.54)
	- Non-controlling interests	0.09	0.51	(0.16)	0.72	0.07	(0.19)
<b>XVIII</b>	<b>Paid-up equity share capital (Face Value of the share Rs. 10 )</b>	<b>850.49</b>	<b>850.49</b>	<b>850.49</b>	<b>850.49</b>	<b>850.49</b>	<b>850.49</b>
<b>XIX</b>	<b>Earning per equity share (Not Annualised)</b>						
	(1) Basic	0.14	2.82	(0.97)	3.23	(0.41)	(3.43)
	(2) Diluted	0.14	2.82	(0.97)	3.23	(0.41)	(3.43)

**Notes-**

- 1 The Financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2021.
- 3 The Statutory Auditors have carried out a Limited Review of the above financial results of the Company for the quarter and nine months ended December 31, 2020.
- 4 EPS for quarter ended is on non annualised basis.
- 5 The Company is dealing into one segment : Dealing in Pharmaceutical Formulations
- 6 The Company is closely monitoring the impact of the COVID-19 pandemic on all aspects of its business , including how it will impact its customers, employees, vendors and business partners. The management has exercised due care, in concluding on significant accounting judgements and estimates, inter -alia, recoverability of receivables, assessment for impairment of investments, intangible assets, inventory, based on the information available to date, both internal and external, while preparing the financial results for the quarter and nine months ended December 31, 2020.
- 7 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.

Place : Mumbai  
Date : 13-02-2021



By Order of the Board  
For Parnax Lab Limited

Prakash M Shah  
Director & CEO  
DIN NO: 00440980