

CONSOLIDATED SCRUTINIZER'S REPORT

**[Pursuant to Section 108 of the Companies Act, 2013 and Companies
(Management and Administration) Rules, 2014, as amended]**

To,

The Chairman of the Thirty-Eighth Annual General Meeting of the Equity Shareholders of **Parnax Lab Limited** held on Wednesday, 30th September, 2020 at 12:00 noon. Through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Dear Sir,

1. I, Mr. Hemant Shetye, Partner of M/s HS Associates, Company secretary in practice, have been appointed as Scrutinizer by the Board of Directors of **Parnax Lab Limited** (the Company) for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 25st August, 2020 ("**Notice**") calling Thirty-Eighth Annual General Meeting of Its Equity Shareholders ("**the Meeting**"/"**AGM**"). The AGM was convened on Wednesday, 30th September, 2020 at 12:00 noon. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with the relevant rules under the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As Scrutinizer, I've to scrutinize:
 - i. process of e-voting from a place other than the venue of the Meeting ("**remote e-voting**") under the provisions of Section 108 of the Act read with Rule 20 of the Rules; and
 - ii. process of e- voting at the Meeting ("**Insta Poll**") under the provisions of Section 108 and 109 of the Act read with Rules 20 and 21 of the Rules.

In view of the outbreak of the COVID-19 pandemic and Social distancing guidelines the AGM was held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) pursuant to Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively, issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India, wherein physical attendance of members was not required and the facility to appoint proxy to attend and cast vote for the members was not be available at the AGM.

Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the rules made thereunder and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("**LODR**") relating to e-voting on the resolutions contained In the Notice calling the AGM.



(Handwritten signature)

(Handwritten initials)

Scrutinizer's Responsibility

3. My responsibility as Scrutinizer for e-voting process (i.e. by remote e-voting and Insta Poll at the AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. Link Intime Pvt. Limited the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers/documents produced to me for my verification.

Cut-off date

4. The Equity Shareholders of the Company as on the "cut-off" date, i.e., Wednesday, 23rd September 2020 were entitled to vote on the resolutions [Item nos. 1 to 4 (both inclusive) as set out in the Notice calling the AGM]
5. I submit herewith my Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by M/s. Link Intime Pvt. Limited and relied upon by me as under:

Item No. 1-Ordinary Resolution:

To receive, consider and adopt the standalone and consolidated audited annual accounts for the year ended March 31, 2020 along with notes thereon as on that date and the Reports of Board of Directors and Auditors thereon.

Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (v)
Nos. (i)	As a % of total number of valid votes (Favour and Against) (ii = i / (i+iii) *100)	Nos. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/(i+iii) * 100)	
53,67,833	100%	-	-	-

Item No. 2-Ordinary Resolution:

To reappoint Director in place of Mr. Prakash Mansukhlal Shah (DIN: 00440980), who retires by rotation and being eligible offers himself for Re-appointment.

Votes in favour of the resolution		Votes against the Resolution		Invalid votes Nos. (v)
Nos. (i)	As a % of total number of valid votes (Favour and Against) (ii = i / (i+iii) *100)	Nos. (iii)	As a % of total number of valid votes (Favour and Against) (iv = iii/(i+iii) * 100)	
53,67,833	100%	-	-	-



***Item No. 3- Ordinary Resolution:**

To approve the Related Party Transactions.

Votes in favour of the resolution		Votes against the Resolution		Invalid Votes Nos. (v)
Nos. (i)	As a % of total number of valid votes (Favour and Against) (ii = i / (i+iii) *100)	Nos. (iii)	As a % of total number of valid votes (Favour and Against) (iv =iii/(i+iii) * 100)	
44,817	100%	-	-	53,23,016

Item No. 4- Special Resolution:

Re-appointment of Mr. Tirunillai Venkateswara Anatharaman (DIN: 07147028) as Non-Executive Independent Director for another term of five years w.e.f 31st March, 2020.

Votes in favour of the resolution		Votes against the Resolution		Invalid Votes Nos. (v)
Nos. (i)	As a % of total number of valid votes (Favour and Against) (ii = i / (i+iii) *100)	Nos. (iii)	As a % of total number of valid votes (Favour and Against) (iv =iii/(i+iii) * 100)	
53,67,833	100%	-	-	-

***The promoter and promoter group have voted on Resolution No. 3. The Resolution being material as per Regulation 23 (1) of LODR therefore the same have not been considered by me but same are considered as invalid votes.**

6. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.



Restriction on Use

7. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of M/s. Link Intime Pvt. Limited. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or in to whose hands it may come without my prior consent in writing.

**FOR HS ASSOCIATES
Company Secretaries**



**Hemant Shetye
Partner
M. No. FCS 2827
COP No. 1483
ICSI UDIN: F002827B000826364**



**Date: 30th September, 2020
Place: Mumbai**

Witness

Kunal Sakpal:



Prathmesh Gaonkar:

