

COMBINED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & PHYSICAL BALLOT FORM

To,
The Chairman,

Parnax Lab Limited,
Gala No. 114, Bldg. No. 8,
Jogani Industrial Complex,
Chunabhatti,
Mumbai-400022.

Sub.: Consolidated Scrutinizer's Report on remote e-voting/physical ballot forms conducted pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting at the Annual General Meeting of Parnax Lab Limited held on Wednesday 30th September 2015 at 11.00am.

Dear Sir,

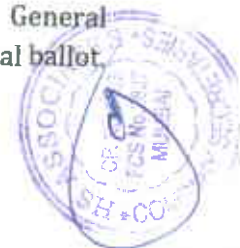
I Mr. Hemant Shetye partner of HS Associates, Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Parnax Lab Limited pursuant to section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the remote e-voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions passed at Thirty Third Annual General Meeting of the Company on 30th September, 2015 at 11.00 a.m.

The voting rights were reckoned as on Wednesday the 23rd September 2015 being the Cutoff date for the purpose of deciding the entitlements of members at the remote e-voting at the meeting.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for extending the facility of remote e-voting to the members of the Company from Saturday the 26th September, 2015 (9.00 a.m. IST) to Tuesday the 29th September, 2015(5.00 p.m. IST) at the said Annual General Meeting held on Wednesday the 30th September, 2015

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the company and after the conclusion of the voting at the Annual General Meeting the votes cast there under were counted. Votes cast through Physical ballot forms received up to Tuesday, September 29th, 2015 were also considered.

The Company had also provided voting facility to the shareholders present at the Annual General Meeting and who had not cast their vote earlier through remote e-voting facility or by physical ballot



I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system and the ballot forms received respectively.

I now submit my consolidated Report as under on the results of the remote e-voting/physical ballot forms and voting at the meeting in respect of the said Resolutions.

Item No. 1: As an Ordinary Resolution.

To consider and adopt the audited annual accounts the year ended March 31, 2015 along with notes thereon as on date and the Report of the Board of Directors and Auditors thereon.

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	7	5323016	100	10	175542	92.742	17	5498558	99.751
Dissent	0	0	0	0	0	0	0	0	0
Invalid	0	0	0	3	13738	7.258	3	13738	0.249
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

Based on the foregoing the above **Ordinary Resolution** voted upon under remote e-voting and Ballot forms may be considered as carried by the requisite majority.

Item No. 2: As an Ordinary Resolution.

To reappoint Director Mr. Baiju Mahasukhlal Shah (DIN 00440806), who retires by rotation and being eligible offers himself for reappointment.

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	6	4694755	88.197	10	175542	92.742	16	4870297	88.353
Dissent	0	0	0	0	0	0	0	0	
Invalid	1	628261	11.803	3	13738	7.258	4	641999	11.647
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

Based on the foregoing the above **Ordinary Resolution** voted upon under remote e-voting and Ballot forms may be considered as carried by the requisite majority.



Item No. 3: As an Ordinary Resolution.

Appointment of M/s. Ladha Singhal & Associates, Chartered Accountants as Statutory Auditors.

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	7	5323016	100	10	175542	92.742	17	5498558	99.751
Dissent	0	0	0	0	0	0	0	0	0
Invalid	0	0	0	3	13738	7.258	3	13738	0.249
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

Based on the foregoing the above **Ordinary Resolution** voted upon under remote e-voting and Ballot forms may be considered as carried by the requisite majority.

Item No. 4: As a Special Resolution.

Adoption of New Set of Article of Association of the Company as per companies Act, 2013.

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	7	5323016	100	10	175542	92.742	17	5498558	99.751
Dissent	0	0	0	0	0	0	0	0	0
Invalid	0	0	0	3	13738	7.258	3	13738	0.249
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

Based on the foregoing the above **Special Resolution** voted upon under remote e-voting and Ballot forms may be considered as carried by the requisite majority.

Item No. 5: As an Ordinary Resolution.

Appointment of Mr. T.V. Anantharaman as a Non-Executive Independent Director.



Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	7	5323016	100	10	175542	92.742	17	5498558	99.751
Dissent	0	0	0	0	0	0	0	0	0
Invalid	0	0	0	3	13738	7.258	3	13738	0.249
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

Based on the foregoing the above **Ordinary Resolution** voted upon under remote e-voting and Ballot forms may be considered as carried by the requisite majority.

Item No. 6: As an Ordinary Resolution.

Appointment of Mrs. Ami Mihir Shah as a Non-Executive Women Director.

Mode of voting	Remote E-voting			Physical Ballot Voting			Total		
	No. of Members	No. of Votes	%	No. of Members	No of Votes	%	No. of Members	No of Votes	%
Assent	6	5015296	94.219	10	175542	92.742	16	5190838	94.168
Dissent	0	0	0	0	0	0	0	0	0
Invalid	1	307720	5.781	3	13738	7.258	4	321458	5.832
Abstain	0	0	0	0	0	0	0	0	0
Total	7	5323016	100	13	189280	100	20	5512296	100

Based on the foregoing the above **Ordinary Resolution** voted upon under remote e-voting and Ballot forms may be considered as carried by the requisite majority.

Date: 1st October, 2015
Place : Mumbai

For HS Associates



Mr. Hemant Shetye
Partner
ACS: 2827
COP: 1483