

To,
The Chairman,
Mr. Prakash Shah
Parnax Lab Limited,
Gala No. 114, Bldg. No. 8,
Jogani Industrial Complex,
Chunabhatti,
Mumbai- 400 022.

Dear Sir,

Re: Consolidated Scrutinizer's Report on voting through remote e-voting and physical ballot forms in terms of provisions of the Companies Act, 2013 read with the Rules issue there under and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. I, Hemant Shetye, Partner of M/S. HS Associates, Practicing Company Secretaries, appointed as scrutinizer in the meeting of Board of Directors of the Company held on 14th August, 2018 to conduct the following:-

Remote e-voting process and to scrutinize the **Physical Ballot Forms** received from the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014.

- B. The Company had availed the remote e-voting facility provided by Central Depository Services Limited (CDSL) for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Wednesday, 26th September, 2018 at 9.00 a.m. and ended on Friday, 28th September, 2018, at 5.00 p.m. and the CDSL remote e - voting platform was blocked thereafter.
- C. The votes cast under the remote e - voting facility were thereafter unblocked in the presence of two witnesses who were not in employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted. Votes cast through physical ballot forms received up to 5:00 p.m. on Friday, 28th September, 2018 were considered.
- D. The company had also provided voting by Physical ballot forms to the members who do not have access to remote e-voting.



- E. After the closure of the voting at the Annual General Meeting, the Report on voting done at the meeting was generated in my presence and the voting was diligently scrutinized.
- F. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and physical ballot forms received respectively.
- G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of voting through Physical Ballot forms in respect of the said resolutions:-



①

HS ASSOCIATES

Mode of voting: E-voting and Ballot:

| Resolution 1: To receive, consider and adopt the Financial Statements of the Company for the year ended 31 st March 2018 including audited Balance sheet as at 31 st March, 2018 and the statement of Profit & Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon. | | | | | | | | |
|--|----------------|-------------------|--------------------|---|-------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required: (Ordinary or Special) | | | Ordinary | | | | | |
| Whether Promoter/ Promoter group are interested in the agenda / resolution | | | No | | | | | |
| Category | Mode of Voting | No of Shares Held | No of Votes Polled | % of Votes Polled on outstanding shares | No of Votes - in Favour | No of Votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-voting | 5323016 | 5323016 | 100 | 5323016 | 0 | 100 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5323016 | 5323016 | 100 | 5323016 | 0 | 100 |
| Public Institution | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institution | E-voting | 3181850 | 55519 | 1.74 | 55519 | 0 | 100 | |
| | Poll # | | 60754 | 1.91 | 60754 | 0 | 100 | 0 |
| | Postal Ballot | | | | | | | |
| | Total | | 3181850 | 116273 | 3.65 | 116273 | 0 | 100 |
| Total | | 8504866 | 5439289 | 63.96 | 5439289 | 0 | 100 | 0 |

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed unanimously.



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Resolution 2: To reappoint Mr. Baiju Shah, who retires by rotation and being eligible offers himself for Re-appointment.

| Resolution Required: (Ordinary or Special) | | | Ordinary | | | | | |
|--|----------------|-------------------|--------------------|---|-------------------------|---------------------|--------------------------------------|------------------------------------|
| Whether Promoter/ Promoter group are interested in the agenda / resolution | | | Yes | | | | | |
| Category | Mode of Voting | No of Shares Held | No of Votes Polled | % of Votes Polled on outstanding shares | No of Votes - in Favour | No of Votes-against | % of votes in favour on votes polled | % of votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-voting | 5323016 | *0 | 0 | 0 | 0 | 0 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5323016 | 0 | 0 | 0 | 0 | 0 |
| Public Institution | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institution | E-voting | 3181850 | 55519 | 1.74 | 55519 | 0 | 100 | 0 |
| | Poll # | | 60754 | 1.91 | 60754 | 0 | 100 | 0 |
| | Postal Ballot | | | | | | | |
| | Total | | 3181850 | 116273 | 3.65 | 116273 | 0 | 100 |
| Total | | 8504866 | 116273 | 1.37 | 116273 | 0 | 100 | 0 |

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus based on the Results, the Ordinary Resolution as contained in Item No. 2 is passed unanimously

*The Entire Promoter and Promoter Group being interested in the said resolution and having voted for the same, their votes were not considered in totality.



Resolution 3: To approve the Related Party Transactions

| Resolution Required: (Ordinary or Special) | | | Ordinary | | | | | |
|--|----------------|-------------------|--------------------|---|-------------------------|---------------------|--------------------------------------|------------------------------------|
| Whether Promoter/ Promoter group are interested in the agenda / resolution | | | Yes | | | | | |
| Category | Mode of Voting | No of Shares Held | No of Votes Polled | % of Votes Polled on outstanding shares | No of Votes - in Favour | No of Votes-against | % of votes in favour on votes polled | % of votes against on votes polled |
| | | (1) | (2) | $(3) = \frac{(2)}{(1)} * 100$ | (4) | (5) | $(6) = \frac{(4)}{(2)} * 100$ | $(7) = \frac{(5)}{(2)} * 100$ |
| Promoter & Promoter Group | E-voting | 5323016 | *0 | 0 | 0 | 0 | 0 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Institution | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institution | E-voting | 3181850 | 55519 | 1.74 | 55519 | 0 | 100 | |
| | Poll # | | 60754 | 1.91 | 60754 | 0 | 100 | 0 |
| | Postal Ballot | | | | | | | |
| | Total | | 3181850 | 116273 | 3.65 | 116273 | 0 | 100 |
| Total | | 8504866 | 116273 | 1.37 | 116273 | 0 | 100 | 0 |

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed with requisite majority.

*The Entire Promoter and Promoter Group being interested in the said resolution and some of them having voted for the same, their votes were not considered in totality.



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| Resolution 4: To adopt new set of Memorandum of Association. | | | | | | | | |
|--|----------------|-------------------|--------------------|---|-------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required: (Ordinary or Special) | | | Special | | | | | |
| Whether Promoter/ Promoter group are interested in the agenda / resolution | | | No | | | | | |
| Category | Mode of Voting | No of Shares Held | No of Votes Polled | % of Votes Polled on outstanding shares | No of Votes - in Favour | No of Votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-voting | 5323016 | 5323016 | 100 | 5323016 | 0 | 100 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5323016 | 5323016 | 100 | 5323016 | 0 | 100 |
| Public Institution | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institution | E-voting | 3181850 | 55519 | 1.74 | 55519 | 0 | 100 | |
| | Poll # | | 60754 | 1.91 | 60754 | 0 | 100 | 0 |
| | Postal Ballot | | | | | | | |
| | Total | | 3181850 | 116273 | 3.65 | 116273 | 0 | 100 |
| Total | | 8504866 | 5439289 | 63.96 | 5439289 | 0 | 100 | 0 |

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus based on the Results, the Special Resolution as contained in Item No. 4 is passed with requisite with majority.



| Resolution 5: To sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company | | | | | | | | |
|---|----------------|-------------------|--------------------|---|-------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required: (Ordinary or Special) | | | Special | | | | | |
| Whether Promoter/ Promoter group are interested in the agenda / resolution | | | Yes | | | | | |
| Category | Mode of Voting | No of Shares Held | No of Votes Polled | % of Votes Polled on outstanding shares | No of Votes - in Favour | No of Votes - against | % of votes in favour on votes polled | % of votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter & Promoter Group | E-voting | 5323016 | *0 | 0 | 0 | 0 | 0 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 5323016 | 0 | 0 | 0 | 0 | 0 |
| Public Institution | E-voting | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll # | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public Non-Institution | E-voting | 3181850 | 55519 | 1.74 | 55519 | 0 | 100 | 0 |
| | Poll # | | 60754 | 1.91 | 60754 | 0 | 100 | 0 |
| | Postal Ballot | | | | | | | |
| | Total | | 3181850 | 116273 | 3.65 | 116273 | 0 | 100 |
| Total | | 8504866 | 116273 | 1.37 | 116273 | 0 | 100 | 0 |

since there is no specific head for voting through Physical Ballot Form the same is disclosed under the head Poll.

Thus based on the Results, the Special Resolution as contained in Item No. 5 is passed with requisite with majority.

*The Entire Promoter and Promoter Group being interested in the said resolution, they remain abstained from voting.



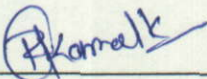
I have handed over the postal ballot forms and other related papers/registers and records for safe custody to Mr. Prakash Shah, Chairman of the Company authorised by the Company to supervise the postal ballot process.

For HS Associates,
Company Secretaries,
Hemant Shetye,
Partner



FCS. - 2827
CP No. - 1483
Date: - 29.09.2018
Place: - Mumbai

Witness: -

1. Rahul Karmalkar: 

2. Hemang Satra: 