



■ TEL. : 022 - 3001 5666
■ FAX : 022 - 2405 7708
■ E-Mail : info@naxparlab.com
■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

Date: 30/05/2019

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Sub: Submission of Audited Standalone and Consolidated Financial Results for quarter and year ended 31st March, 2019 in pursuance of Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Ref: Parnax Lab Limited, Script Code- 506128

Dear Sir,

Kindly find enclosed herewith the following:

1. A Copy of Standalone and Consolidated Audited Financial results for the quarter and year ended 31st March, 2019 along with Auditor Report thereon;
2. Declaration pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015

Kindly take the above in your record.

Thanking You,

Yours faithfully,

For PARNAX LAB LIMITED

Bhoomi



Bhoomi Thakkar
Company Secretary & Compliance Officer

Encl: As above

Works : Plot No. 120, Masat Ind. Estate, Dadra & Nagar Haveli, Silvassa-396230 (India)
Plot No. 121 & 74, Masat Ind. Estate, Dadra & Nagar Haveli, Silvassa-396230 (India)
Phone : 0260 - 2640644 / 2641066 • Fax : 0260-2640655 • E-mail : naxpar@gmail.com

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

Board of Director of Parnax Lab Limited,

We have audited the quarterly financial results of **Parnax Lab Limited** for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date result for the period from 1st April 2018 to 31st March 2019.

Further, we report that the figures for the quarter ended 31st March, 2019 represents the derived figures between the audited figures in respect of current full financial year ended 31st March, 2019 and the published unaudited year to date figures up to 31st December, 2018, being the date of the end of the third quarter of the financial year, which were subjected to a limited review as stated above.

For Ladha Singhal and Associates

Chartered Accountants
(FRN: 120241W)

Vinod Ladha
(Vinod Ladha)

Partner

M. No. 104151

Mumbai, Dated: - 30th May 2019



PARNAX LAB LIMITED

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.
Tel : 022 - 3001 5666, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com
CIN:-L36912MH1982PLC027925

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31.03.2019

(Rs. in Lakhs)

S. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Current Quarter Ended 31.03.19	Previous Quarter ended 31.12.2018	Corresponding Quarter Ended 31.03.2018	Current Year Ended 31.03.2019	Previous Year 31.03.2018
I	Revenue from Operations	157.48	122.66	157.30	649.26	580.31
II	Other Income	12.46	13.93	26.09	51.21	34.83
III	Total Revenue (I+II)	169.94	136.59	183.39	700.47	615.14
IV	Expenses					
	a) Cost of Material Consumed	56.93	40.45	62.98	235.34	207.00
	b) Purchase of Stock in trade	22.01	8.66	22.62	83.09	64.89
	c) Changes in inventories of finished goods, Work in progress and stock in trade	0	-	11.27	-	-
	d) Employee benefits expenses	10.38	13.58	12.56	45.09	88.94
	e) Finance Cost	26.97	27.44	36.25	107.96	127.58
	f) Depreciation and amortisation expenses	1.19	1.22	8.12	4.84	44.11
	g) Other expenses	63.53	72.25	69.53	274.99	206.83
	h) Impairment of assets classified as held for disposal		-	123.41		123.40
	Total Expenses (IV)	181.01	163.60	346.74	751.31	862.75
V	Profit/(loss) before exceptional items and tax (III-IV)	(11.07)	(27.01)	(163.35)	(50.84)	(247.61)
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) Before Tax (V-VI)	(11.07)	(27.01)	(163.35)	(50.84)	(247.61)
VIII	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	31.90	(7.66)
	c) Short (Excess) Prov for Tax for Earlier Years	-	-	-	-	0.02
IX	Profit/ (Loss) for the period (VII-VIII)	(11.07)	(27.01)	(163.35)	(82.74)	(239.97)
X	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss		-	(0.29)	-0.02	(0.29)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Other Comprehensive Income for the period	-	-	(0.29)	(0.02)	(0.29)
XII	Total Comprehensive Income comprising profit and other comprehensive income for the period (VIII+IX)	(11.07)	(27.01)	(163.64)	(82.76)	(240.26)
XIII	Paid-up equity share capital (Face Value of the share Rs. 10)	850.49	850.49	850.49	850.49	850.49
XIV	Earning per equity share (Not Annualised)					
	(1) Basic	(0.13)	(0.32)	(1.92)	(0.97)	(2.82)
	(2) Diluted	(0.13)	(0.32)	(1.92)	(0.97)	(2.82)



Notes-

- | | |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019 |
| 2 | The Statutory Auditors have carried out a Limited Review of the above financial results of the Company for the quarter and year ended March 31, 2019 |
| 3 | EPS for quarter ended is on non annualised basis. |
| 4 | The Company is dealing into one segment : Dealing in Pharmaceutical Formulations |
| 5 | Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary. |

Place : Mumbai
Date : 30-05-2019



By Order of the Board
For Parnax Lab Limited

A handwritten signature in black ink, appearing to read "Prakash M Shah".

Prakash M Shah
Whole Time Director & CEO
DIN NO: 00440980

PARNAX LAB LIMITED

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.
Tel : 022 - 3001 5666, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com
CIN:-L36912MH1982PLC027925

Statement of Assets and Liabilities as at 31st March, 2019

(Rs. in Lacs)

S. No.	Particulars	Standalone	
		Audited 31.03.2019	Audited 31.03.2018
A	ASSETS		
1	Non-Current Assets		
(a)	Property, plant and equipment	57.22	62.06
(b)	Capital work-in-progress	-	-
(c)	Investment Property	-	-
(d)	Other Intangible assets	0.25	0.25
(e)	Financial assets		
(i)	Investments	1,006.95	1,002.05
(ii)	Other non-current financial assets	5.34	5.44
(f)	Deferred tax assets (net)	259.39	291.29
2	Current Assets		
(a)	Inventories	41.77	40.69
(b)	Financial assets		
(i)	Investments		
(ii)	Trade Receivables	250.34	404.43
(iii)	Cash and cash equivalents	(52.99)	1.86
(iv)	Bank balances other than above	1.11	1.04
(v)	Loans	2.64	2.61
(c)	Current tax assets (Net)	14.79	21.79
(d)	Other current assets	81.30	102.90
(e)	Assets classified as held for sale	372.73	380.27
	TOTAL - ASSETS	2,040.84	2,316.68
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	850.49	850.49
(b)	Other equity	(68.04)	14.72
2	Liabilities		
(I)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	833.31	837.89
(b)	Provisions	1.27	1.33
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non - current liabilities	-	-
(II)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	226.70	350.96
(ii)	Trade payables	87.34	129.32
(iii)	Other current financial liabilities	108.00	99.44
(b)	Other current liabilities	1.61	32.36
(c)	Short-term provisions	0.16	0.17
	TOTAL EQUITY AND LIABILITIES	2,040.84	2,316.68



By Order of the Board
For Parnax Lab Limited

(Signature)

Prakash M Shah

Whole Time Director & CEO

DIN NO: 00440980

Mumbai

Date : 30-05-2019

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Director of Parnax Lab Limited,

We have audited the consolidated financial results of **Parnax Lab Limited** for the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statement, which have been prepared in accordance with the recognition and measurement principal laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year to date results:

- (i) include the year to date financial result of the following entries:
 - a) Parnax Lab Limited (Holding Company); and
 - b) Naxpar Pharma Private Limited (Subsidiary Company);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the the consolidated year to date result for the period from 1st April 2018 to 31st March 2019.

For Ladha Singhal and Associates

Chartered Accountants

(FRN: 120241W)

Vinod Ladha

(Vinod Ladha)

Partner

M. No. 104151

Mumbai, 30th May 2019



PARNAX LAB LIMITED

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.

Tel : 022 - 3001 5666, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com

CIN:-L36912MH1982PLC027925

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2019

(Rs. in Lakhs)

S. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Current Quarter Ended 31.03.19	Previous Quarter ended 31.12.2018	Corresponding Quarter Ended 31.03.2018	Current Year Ended 31.03.2019	Previous Year 31.03.2018
I	Revenue from Operations	2,013.55	2,331.21	2,165.89	10,878.00	10,549.86
II	Other Income	67.73	52.78	98.21	211.02	134.28
III	Total Revenue (I+II)	2,081.28	2,383.99	2,264.10	11,089.02	10,684.14
IV	Expenses					
	a) Cost of Material Consumed	1,012.72	1,086.46	929.67	4,391.98	5,443.93
	b) Purchase of Stock in trade	45.56	84.44	27.02	901.57	70.09
	c) Changes in inventories of finished goods, Work in progress and stock in trade	(57.71)	(1.85)	95.37	(22.08)	(24.34)
	d) Employee benefits expenses	297.48	338.34	319.76	1,306.04	1,167.84
	e) Finance Cost	105.60	104.04	104.23	388.76	434.50
	f) Depreciation and amortisation expenses	104.43	94.26	96.45	382.35	374.02
	g) Other expenses	643.16	634.63	637.89	3,278.41	2,792.49
	h) Impairment of assets classified as held for disposal			123.40	-	123.40
	Total Expenses (IV)	2,151.24	2,340.32	2,333.79	10,627.03	10,381.93
V	Profit/(loss) before exceptional items and tax (III-IV)	(69.96)	43.67	(69.69)	461.99	302.21
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(loss) Before Tax (V-VI)	(69.96)	43.67	(69.69)	461.99	302.21
VIII	Tax expense					
	a) Current Tax	-	-	-	120.00	150.00
	b) Deffered Tax	-	-	-	6.74	48.08
	c) Short (Excess) Prov for Tax for Earlier Years	-	4.71	-	4.71	(1.47)
IX	Profit/ (Loss) for the period (VII-VIII)	(69.96)	38.96	(69.69)	330.54	105.60
X	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss				(8.00)	2.70
	(ii) Income tax relating to items that will not be reclassified to profit or loss					-
	B. (i) Items that will be reclassified to profit or loss					-
	(ii) Income tax relating to items that will be reclassified to profit or loss					-
XI	Total Other Comprehensive Income for the period	-	-	-	(8.00)	2.70
XI	Total Comprehensive Income comprising profit and other comprehensive income for the period (VIII+IX)	(69.96)	38.96	(69.69)	322.54	108.30



S. No.	Particulars	Audited	Unaudited	Audited	Audited	Audited
		Current Quarter Ended 31.03.19	Previous Quarter ended 31.12.2018	Corresponding Quarter Ended 31.03.2018	Current Year Ended 31.03.2019	Previous Year 31.03.2018
XII	Total profit/(loss) for the year attributable to:					
	- Owners of the Company	(69.84)	38.83	(69.88)	329.88	105.39
	- Non-controlling interests	(0.12)	0.13	0.19	0.66	0.21
XIII	Other Comprehensive income attributable to :					
	- Owners of the Company	-	-	-	(7.98)	2.69
	- Non-controlling interests	-	-	-	(0.02)	0.01
XIV	Total Comprehensive income attributable to:					
	- Owners of the Company	(69.84)	38.83	(69.88)	321.89	108.08
	- Non-controlling interests	(0.12)	0.13	0.19	0.66	0.21
XV	Paid-up equity share capital (Face Value of the share Rs. 10)	850.49	850.49	850.49	850.49	850.49
XVI	Earning per equity share (Not Annualised)					
	(1) Basic	(0.82)	0.46	(0.82)	3.89	1.24
	(2) Diluted	(0.82)	0.46	(0.82)	3.89	1.24

Notes-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2019
- 2 The Statutory Auditors have carried out a Limited Review of the above financial results of the Company for the year ended March 31,2019
- 3 EPS for quarter ended is on non annualised basis.
- 4 The Company is dealing into one segment : Dealing in Pharmaceutical Formulations
- 5 Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.

Place : Mumbai
Date : 30-05-2019



By Order of the Board
For Parnax Lab Limited

Prakash M Shah
Whole Time Director & CEO
DIN NO: 00440980

PARNAX LAB LIMITED

GALA NO. 114, BLDG. NO. 8, JOGANI INDUSTRIAL COMPLEX, CHUNABHATTI, MUMBAI 400022.
Tel : 022 - 3001 5666, Fax : 2405 7708, Email : info@naxparlab.com, Website : www.naxparlab.com
CIN:-L36912MH1982PLC027925

Statement of Consolidated Assets and Liabilities as at 31st March, 2019

(Rs. in Lacs)

S. No.	Particulars	Consolidated	
		Audited 31.03.2019	Audited 31.03.2018
A	ASSETS		
1	Non-Current Assets		
(a)	Property, plant and equipment	5,078.13	4,348.47
(b)	Capital work-in-progress	14.15	-
(c)	Investment Property	-	-
(d)	Other Intangible assets	27.42	21.53
(e)	Financial assets		
(i)	Investments	21.46	23.33
(ii)	Other non-current financial assets	41.38	35.60
(f)	Deferred tax assets (net)	-	-
(g)	Other non-current assets	596.00	662.00
2	Current Assets		
(a)	Inventories	847.03	767.38
(b)	Financial assets		
(i)	Investments		
(ii)	Trade Receivables	1,918.42	1,866.36
(iii)	Cash and cash equivalents	(5.19)	95.93
(iv)	Bank balances other than above	64.73	64.64
(v)	Loans	65.22	63.81
(c)	Current tax assets (Net)	86.10	73.78
(d)	Other current assets	340.47	334.25
(e)	Assets classified as held for sale	372.73	380.27
	TOTAL - ASSETS	9,468.05	8,737.35
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity share capital	850.49	850.49
(b)	Other equity	2,722.56	2,400.67
	Equity attributable to owner	3,573.05	3,251.16
	Non Controlling Interest	7.68	7.04
	Total Equity	3,580.73	3,258.20
2	Liabilities		
(I)	Non-current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	2,158.33	1,669.49
(b)	Provisions	28.91	23.06
(c)	Deferred tax liabilities (Net)	71.19	67.53
(d)	Other non - current liabilities	-	-
(II)	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	1,568.51	1,502.87
(ii)	Trade payables	725.84	767.60
(iii)	Other current financial liabilities	1,205.36	1,288.99
(b)	Other current liabilities	125.43	157.50
(c)	Short-term provisions	3.75	2.11
	Total Liability	5,887.32	5,479.15
	TOTAL EQUITY AND LIABILITIES	9,468.05	8,737.35



By Order of the Board
For Parnax Lab Limited

Prakash M Shah

Prakash M Shah
Whole Time Director & CEO
DIN NO: 00440980

Mumbai
Date : 30-05-2019



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Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

DECLARATION

Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

I, Baiju Shah, Chief Financial Officer of Parnax Lab Limited having its registered office at Gala No. 114, Bldg. No. 8 Jogani Industrial Complex, Chunabhatti Mumbai 400022, hereby declare that M/s. Ladha Singhal & Associates, Statutory Auditors of the Company, have issued an Audit Report with Unmodified opinion on both Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended and Circular No. CIR/CFD/CMD/56/2016 dated June 1, 2016.

Kindly take this declaration on record.

Thanking you,

For Parnax Lab Ltd,


Mr. Baiju Shah
Managing Director & CFO
DIN: 00440980



Place: Mumbai

Date: 30th May 2019.